

Encana Corporation

Interim Supplemental Information (unaudited)

For the period ended December 31, 2016

U.S. Dollars / U.S. Protocol

Supplemental Financial Information (unaudited)

Financial Results

			2016					2015		
(US\$ millions, except per share amounts)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Net Earnings (Loss)	(944)	(281)	317	(601)	(379)	(5,165)	(612)	(1,236)	(1,610)	(1,707)
Per share - Diluted (1)	(1.07)	(0.29)	0.37	(0.71)	(0.45)	(6.28)	(0.72)	(1.47)	(1.91)	(2.25)
Non-GAAP Operating Earnings (Loss) (2,3)	76	85	32	89	(130)	(61)	111	(24)	(167)	19
Per share - Diluted (1)	0.09	0.09	0.04	0.10	(0.15)	(0.07)	0.13	(0.03)	(0.20)	0.03
Non-GAAP Cash Flow (4)	838	302	252	182	102	1,430	383	371	181	495
Per share - Diluted (1)	0.95	0.31	0.29	0.21	0.12	1.74	0.45	0.44	0.22	0.65
Effective Tax Rate using										
Canadian Statutory Rate	27.0%					26.4%				
Foreign Exchange Rates (US\$ per C\$1)										
Average	0.755	0.750	0.766	0.776	0.728	0.782	0.749	0.764	0.813	0.806
Period end	0.745	0.745	0.762	0.769	0.771	0.723	0.723	0.747	0.802	0.789
Non-GAAP Operating Earnings Summary										
Net Earnings (Loss)	(944)	(281)	317	(601)	(379)	(5,165)	(612)	(1,236)	(1,610)	(1,707)
Before-tax (Addition) Deduction:										
Unrealized gain (loss) on risk management	(614)	(149)	41	(451)	(55)	(331)	(90)	173	(278)	(136)
Impairments	(1,396)	-	-	(484)	(912)	(6,473)	(805)	(1,671)	(2,081)	(1,916)
Restructuring charges (3)	(34)	(1)	(2)	-	(31)	(64)	(5)	(28)	(16)	(15)
Non-operating foreign exchange gain (loss)	135	(104)	(44)	(61)	344	(776)	(106)	(241)	128	(557)
Gain (loss) on divestitures	390	(3)	395	(2)	-	14	-	(2)	2	14
Gain on debt retirement	89	-	-	-	89	-	-	-	-	-
	(1,430)	(257)	390	(998)	(565)	(7,630)	(1,006)	(1,769)	(2,245)	(2,610)
Income tax	410	(109)	(105)	308	316	2,526	283	557	802	884
After-tax (Addition) Deduction	(1,020)	(366)	285	(690)	(249)	(5,104)	(723)	(1,212)	(1,443)	(1,726)
Non-GAAP Operating Earnings (Loss) (2,3)	76	85	32	89	(130)	(61)	111	(24)	(167)	19
Non-GAAP Cash Flow Summary										
Cash From (Used in) Operating Activities (Add back) Deduct:	625	199	186	83	157	1,681	448	453	298	482
Net change in other assets and liabilities	(26)	(11)	(6)	(5)	(4)	(11)	7	(18)	7	(7)
Net change in non-cash working capital	(187)	(92)	(60)	(94)	59	262	58	100	110	(6)
Current tax on sale of assets	-	-	-	-	-	-	-	-	-	
Non-GAAP Cash Flow (4)	838	302	252	182	102	1,430	383	371	181	495

⁽¹⁾ Net earnings (loss), non-GAAP operating earnings (loss) and non-GAAP cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

			2016		2015					
(millions)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Weighted Average Common Shares Outstanding										
Basic	882.6	972.4	858.3	849.9	849.9	822.1	846.5	843.1	841.2	757.8
Diluted	882.6	972.4	858.3	849.9	849.9	822.1	846.5	843.1	841.2	757.8

⁽²⁾ Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

Financial Metrics

	2016	2015
	Year	Year
Debt to Adjusted Capitalization	23%	28%

The financial metric disclosed above is a non-GAAP measure monitored by Management as an indicator of the Company's overall financial strength. This non-GAAP measure is defined and calculated in the Non-GAAP Measures section of Encana's Management's Discussion and Analysis.

⁽³⁾ In Q2 2015, organizational structure changes were formalized which resulted in a revision to the Q1 2015 Non-GAAP Operating Earnings to exclude restructuring charges incurred in the first quarter.

⁽⁴⁾ Non-GAAP Cash Flow is a non-GAAP measure defined as cash from operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

Supplemental Operating Information (unaudited)

Production	Volumes

			2016			2015							
(average)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1			
Natural Gas (MMcf/d)	1,383	1,276	1,326	1,418	1,516	1,635	1,571	1,547	1,568	1,857			
Oil (Mbbls/d)	73.7	66.4	69.1	78.9	80.5	87.0	90.6	91.9	86.2	79.2			
NGLs - Plant Condensate (Mbbls/d)	20.3	19.9	21.8	20.7	19.1	16.8	22.4	16.8	13.9	14.0			
NGLs - Other (Mbbls/d)	28.1	22.6	26.1	32.4	31.2	29.6	32.0	31.7	27.2	27.5			
Oil & NGLs (Mbbls/d)	122.1	108.9	117.0	132.0	130.8	133.4	145.0	140.4	127.3	120.7			
Total (MBOE/d)	352.7	321.5	338.0	368.3	383.4	405.9	406.8	398.3	388.7	430.1			

Production Volumes

Natural Gas (MMct/d)				2016			2015					
Canadian Operations 966 905 924 971 1,066 971 1,001 876 881 USA Operations 417 371 402 447 450 664 570 671 687 Oil (Mbbls/d) Canadian Operations 2.0 0.4 1.0 3.3 3.2 5.6 4.0 5.3 6.5 USA Operations 71.7 66.0 68.1 75.6 77.3 81.4 86.6 86.6 79.7 Canadian Operations 71.7 66.0 68.1 75.6 77.3 81.4 86.6 86.6 79.7 Oil (Mbbls/d) Canadian Operations 71.6 17.2 19.1 17.7 16.5 13.9 19.2 13.6 11.4 USA Operations 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5 Oscillation 2.0 2.3 19.9 21.8 20.7 19.1 16.8 22.4 16.8 13.9 NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 2.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 USA Operations 2.5 2.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 2.5 2.1 22.7 26.0 23.3 23.6 26.2 26.6 21.3 NGLs - Total (Mbbls/d) Canadian Operations 2.5 2.1 2.7 2.7 2.7 2.7 2.7 2.7 Canadian Operations 2.5 2.5 2.5 2.7 2.7 2.7 2.7 2.7 NGLs - Total (Mbbls/d) Canadian Operations 2.5 2.1 2.7 2.7 2.7 2.7 2.7 USA Operations 2.5 2.5 2.5 2.7 2.7 2.7 2.8 2.5 2.5 2.5 USA Operations 2.7 2.1 2.7 2.7 2.7 2.8 2.8 2.1 2.1 2.1 USA Operations 2.7 2.1 2.2 2.2 2.3 2.3 2.3 2.3 2.3 2.3 USA Operations 2.7 2.1 2.2 2.2 2.3	e)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1	
USA Operations 417 371 402 447 450 664 570 671 687 USA Operations 1,383 1,276 1,326 1,418 1,516 1,635 1,571 1,547 1,568 Oil (Mbbls/d) Canadian Operations 2.0 0.4 1.0 3.3 3.2 5.6 4.0 5.3 6.5 USA Operations 71.7 66.0 68.1 75.6 77.3 81.4 86.6 86.6 79.7 NGLs - Plant Condensate (Mbbls/d) Canadian Operations 17.6 17.2 19.1 17.7 16.5 13.9 19.2 13.6 11.4 USA Operations 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5 NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 2.0 18.3 20.0 23.0 20.7 20.7 23.0 23.1 18.8	Gas (MMcf/d)											
1,383 1,276 1,326 1,418 1,516 1,635 1,571 1,547 1,568	dian Operations	966	905	924	971	1,066	971	1,001	876	881	1,128	
Oil (Mbbls/d) Canadian Operations USA Operations 2.0 71.7 0.4 66.0 1.0 68.1 3.3 75.6 3.2 77.3 5.6 81.4 4.0 86.6 5.3 86.6 6.5 79.7 NGLs - Plant Condensate (Mbbls/d) Canadian Operations 17.6 17.2 19.1 19.2 17.7 19.1 17.7 16.5 13.9 19.9 19.2 13.6 11.4 11.4 11.4 11.4 11.4 11.4 11.4 11.4	Operations	417	371	402	447	450	664	570	671	687	729	
Canadian Operations 2.0		1,383	1,276	1,326	1,418	1,516	1,635	1,571	1,547	1,568	1,857	
USA Operations 71.7 66.0 68.1 75.6 77.3 81.4 86.6 86.6 79.7 NGLs - Plant Condensate (Mbbls/d) Canadian Operations 17.6 17.2 19.1 17.7 16.5 13.9 19.2 13.6 11.4 LSA Operations 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5 LSA Operations 2.0.3 19.9 21.8 20.7 19.1 16.8 22.4 16.8 13.9 NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 20.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 USA Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9	bls/d)											
NGLs - Plant Condensate (Mbbls/d) Canadian Operations 17.6 17.2 19.1 17.7 16.5 13.9 19.2 13.6 11.4 USA Operations 27.7 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5	dian Operations	2.0	0.4	1.0	3.3	3.2	5.6	4.0	5.3	6.5	6.6	
NGLs - Plant Condensate (Mbbls/d) Canadian Operations 17.6 17.2 19.1 17.7 16.5 13.9 19.2 13.6 11.4 USA Operations 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5	Operations	71.7	66.0	68.1	75.6	77.3	81.4	86.6	86.6	79.7	72.6	
Canadian Operations USA Operations 17.6 2.7 17.2 2.7 19.1 2.7 17.7 3.0 2.6 13.9 2.9 19.2 3.2 13.6 3.2 11.4 2.5 USA Operations 20.3 19.9 21.8 20.7 19.1 16.8 22.4 16.8 13.9 NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 20.5 6.1 18.3 20.0 9.4 20.5 10.5 20.7 8.9 20.7 9.0 20.7 8.3 20.0 20.7 8.4 20.7 20.7 20.7 23.0 23.0 23.4 23.2 18.8 22.6 22.6 26.1 32.4 32.4 31.2 29.6 32.0 32.0 32.0 31.7 32.7 27.2 NGLs - Total (Mbbls/d) Canadian Operations 25.2 23.2 21.5 21.0 22.7 26.0 23.3 23.2 23.6 26.2 26.6 21.3 21.9 22.7 26.0 23.3 23.6 23.6 26.2 26.6 26.2 26.6 21.3 21.9 26.2 28.4 30.2 32.2 27.2 27.2 26.3 27.2 26.3 26.3 28.4 27.2 27.2 27.2 26.3 26.3 28.4 27.2 27.2 27.2 26.3 27.2 27.2 26.3 28.4 27.2 32.4 27.2 27.2 26.3 27.2 26.3 27.2 27.2 27.2 26.3 27.2 27.2 27.2		73.7	66.4	69.1	78.9	80.5	87.0	90.6	91.9	86.2	79.2	
USA Operations 2.7 2.7 2.7 3.0 2.6 2.9 3.2 3.2 2.5 Colspan="8">20.3 19.9 21.8 20.7 19.1 16.8 22.4 16.8 13.9 NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 20.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 NGLs - Total (Mbbls/d) Canadian Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 27.2 21.9 26.2 30.4 <	Plant Condensate (Mbbls/d)											
NGLs - Other (Mbbls/d)											11.4	
NGLs - Other (Mbbls/d) Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 20.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 VSA Operations 28.1 22.6 26.1 32.4 31.2 29.6 32.0 31.7 27.2 NGLs - Total (Mbbls/d) 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) 48.4 42.5 47.9 53.1 50.3 46.4 54.4 48.5 41.1 Oil & NGLs (Mbbls/d) 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 <t< td=""><td>Operations</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>2.6</td></t<>	Operations										2.6	
Canadian Operations 7.6 4.3 6.1 9.4 10.5 8.9 9.0 8.3 8.4 USA Operations 20.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 NGLs - Total (Mbbls/d) Canadian Operations USA Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 Total (MBOE/d)		20.3	19.9	21.8	20.7	19.1	16.8	22.4	16.8	13.9	14.0	
USA Operations 20.5 18.3 20.0 23.0 20.7 20.7 23.0 23.4 18.8 VSA Operations 28.1 22.6 26.1 32.4 31.2 29.6 32.0 31.7 27.2 NGLs - Total (Mbbls/d) 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) 48.4 42.5 47.9 53.1 50.3 46.4 54.4 48.5 41.1 Oil & NGLs (Mbbls/d) 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 Total (MBOE/d)	Other (Mbbls/d)											
NGLs - Total (Mbbls/d) Canadian Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 22.4 23.2 23.2 23.2 23.2 23.3 23.4 23.2 23.2 23.3 23.6 26.2 26.6 23.3 23.6 26	dian Operations	7.6	4.3	6.1	9.4	10.5	8.9	9.0	8.3	8.4	9.8	
NGLs - Total (Mbbls/d) 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 Total (MBOE/d)	Operations										17.7	
Canadian Operations 25.2 21.5 25.2 27.1 27.0 22.8 28.2 21.9 19.8 USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 Oil & NGLs (Mbbls/d) 48.4 42.5 47.9 53.1 50.3 46.4 54.4 48.5 41.1 Oil & NGLs (Mbbls/d) Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 Total (MBOE/d)		28.1	22.6	26.1	32.4	31.2	29.6	32.0	31.7	27.2	27.5	
USA Operations 23.2 21.0 22.7 26.0 23.3 23.6 26.2 26.6 21.3 48.4 42.5 47.9 53.1 50.3 46.4 54.4 48.5 41.1 Oil & NGLs (Mbbls/d) Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 Total (MBOE/d) 100.0<	Total (Mbbls/d)											
48.4 42.5 47.9 53.1 50.3 46.4 54.4 48.5 41.1 Oil & NGLs (Mbbls/d) Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d) Total (MBOE/d) 17.0 132.0 130.8 133.4 145.0 140.4 127.3	dian Operations	25.2	21.5	25.2	27.1	27.0	22.8	28.2	21.9	19.8	21.2	
Oil & NGLs (Mbbls/d) 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d)	Operations	23.2	21.0	22.7	26.0	23.3	23.6	26.2	26.6	21.3	20.3	
Canadian Operations 27.2 21.9 26.2 30.4 30.2 28.4 32.2 27.2 26.3 USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d)		48.4	42.5	47.9	53.1	50.3	46.4	54.4	48.5	41.1	41.5	
USA Operations 94.9 87.0 90.8 101.6 100.6 105.0 112.8 113.2 101.0 122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d)	(GLs (Mbbls/d)											
122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d)	dian Operations	27.2	21.9	26.2	30.4	30.2	28.4	32.2	27.2	26.3	27.8	
122.1 108.9 117.0 132.0 130.8 133.4 145.0 140.4 127.3 Total (MBOE/d)	Operations	94.9	87.0	90.8	101.6	100.6	105.0	112.8	113.2	101.0	92.9	
		122.1	108.9	117.0	132.0	130.8	133.4	145.0	140.4	127.3	120.7	
	/BOE/d)											
Canadian Operations 188.2 172.7 180.2 192.2 207.9 1 190.2 199.1 173.2 173.2	dian Operations	188.2	172.7	180.2	192.2	207.9	190.2	199.1	173.2	173.2	215.8	
USA Operations 164.5 148.8 157.8 176.1 175.5 215.7 207.7 225.1 215.5											214.3	
352.7 321.5 338.0 368.3 383.4 405.9 406.8 398.3 388.7	•	352,7	321.5	338.0			405.9	406.8	398.3		430.1	

Oil & NGLs Production Volumes

				2016			2015						
	% of						% of						
(average Mbbls/d)	Total	Year	Q4	Q3	Q2	Q1	Total	Year	Q4	Q3	Q2	Q1	
Oil	61	73.7	66.4	69.1	78.9	80.5	65	87.0	90.6	91.9	86.2	79.2	
Plant Condensate	17	20.3	19.9	21.8	20.7	19.1	13	16.8	22.4	16.8	13.9	14.0	
Butane	6	7.7	6.6	6.8	8.9	8.3	6	7.5	8.5	8.0	6.3	7.2	
Propane	9	11.4	8.8	10.9	13.0	13.1	9	12.2	13.3	13.5	12.4	9.7	
Ethane	7	9.0	7.2	8.4	10.5	9.8	7	9.9	10.2	10.2	8.5	10.6	
	100	122.1	108.9	117.0	132.0	130.8	100	133.4	145.0	140.4	127.3	120.7	

Supplemental Financial & Operating Information (unaudited)

Results of Operations

Revenues and Realized Gain (Loss) on Risk Management

			2016			2015					
(US\$ millions)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1	
Canadian Operations											
Revenues, excluding Realized Gain (Loss) on Risk Management (1)											
Natural Gas	628	204	159	103	162	976	188	199	193	396	
Oil	26	1	4	13	8	90	15	20	31	24	
NGLs (2)	298	83	81	80	54	243	75	55	60	53	
	952	288	244	196	224	1,309	278	274	284	473	
Realized Gain (Loss) on Risk Management											
Natural Gas	62	(19)	(12)	47	46	479	115	104	106	154	
Oil	45	4	12	8	21	16	14	5	(5)	2	
NGLs (2)	-	-	-	-	-	-	-	-	-	-	
	107	(15)	-	55	67	495	129	109	101	156	
USA Operations											
Revenues, excluding Realized Gain (Loss) on Risk Management (1)											
Natural Gas	350	100	102	70	78	629	118	170	146	195	
Oil	1,015	279	262	279	195	1,288	299	339	384	266	
NGLs (2)	126	38	33	33	22	124	33	32	30	29	
	1,491	417	397	382	295	2,041	450	541	560	490	
Realized Gain (Loss) on Risk Management											
Natural Gas	23	(8)	(4)	19	16	239	73	54	58	54	
Oil	226	25	58	50	93	185	88	54	5	38	
NGLs (2)	-	-	-	-	-	-	-	-	-	-	
	249	17	54	69	109	424	161	108	63	92	

⁽¹⁾ Excludes other revenues with no associated production volumes.

Per-unit Results, Excluding the Impact of Realized Gain (Loss) on Risk Management $^{(1)}$

			2016					2015		
(US\$/BOE)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Total - Canadian Operations										
Price	13.82	18.05	14.74	11.23	11.84	18.84	15.14	17.22	18.05	24.30
Production, mineral and other taxes	0.33	0.39	0.28	0.36	0.29	0.41	0.31	0.42	0.45	0.46
Transportation and processing	8.35	8.52	8.23	8.85	7.87	9.42	8.64	9.47	10.77	9.00
Operating	2.16	2.27	2.29	2.08	2.06	2.17	2.38	2.09	2.43	1.82
Netback	2.98	6.87	3.94	(0.06)	1.62	6.84	3.81	5.24	4.40	13.02
Total - USA Operations										
Price	24.78	30.50	27.36	23.89	18.42	25.93	23.55	26.13	28.61	25.34
Production, mineral and other taxes	1.27	1.50	1.05	1.48	1.07	1.47	1.31	1.52	1.53	1.50
Transportation and processing	4.33	3.42	2.96	4.56	6.12	7.37	6.57	7.52	7.34	8.02
Operating	6.44	7.09	6.37	5.34	7.06	6.55	6.18	6.63	7.46	5.91
Netback	12.74	18.49	16.98	12.51	4.17	10.54	9.49	10.46	12.28	9.91
Total Operations Netback										
Price	18.93	23.81	20.64	17.29	14.85	22.61	19.44	22.26	23.90	24.82
Production, mineral and other taxes	0.77	0.91	0.64	0.89	0.65	0.97	0.82	1.04	1.05	0.98
Transportation and processing	6.48	6.16	5.77	6.80	7.07	8.33	7.58	8.38	8.87	8.50
Operating	4.16	4.50	4.19	3.63	4.35	4.50	4.32	4.66	5.22	3.85
Netback	7.52	12.24	10.04	5.97	2.78	8.81	6.72	8.18	8.76	11.49

⁽¹⁾ The Netbacks disclosed above have been calculated using financial information prepared in accordance with U.S. GAAP and U.S. protocol, which do not meet the requirements outlined in National Instrument 51-101, and are therefore considered a non-GAAP measure. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

Other Per-Unit Results

		2016		2015						
(US\$/BOE)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Operating Expense Operating Expense, Excluding Long-Term Incentive Costs	4.16 3.87	4.50 4.07	4.19 3.75	3.63 3.36	4.35 4.31	4.50 4.54	4.32 4.34	4.66 4.80	5.22 5.16	3.85 3.89
Administrative Expense Administrative Expense, Excluding Long-Term Incentive	2.40	2.63	2.94	1.82	2.27	1.86	1.55	1.68	2.37	1.86
and Restructuring Costs	1.47	1.63	1.80	1.27	1.23	1.50	1.44	1.27	1.81	1.50

⁽²⁾ Includes plant condensate.

Operating Statistics

Per-unit Prices, Excluding the Impact of Realized Gain (Loss) on Risk Management

			2016					2015		
(US\$)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas Price (\$/Mcf)										
Canadian Operations	1.77	2.44	1.87	1.18	1.66	2.75	2.04	2.48	2.39	3.89
USA Operations	2.29	2.93	2.78	1.74	1.88	2.60	2.29	2.75	2.33	2.97
Total Operations	1.93	2.58	2.15	1.35	1.73	2.69	2.13	2.60	2.37	3.53
Oil Price (\$/bbl)										
Canadian Operations	36.32	44.04	37.36	41.73	29.58	43.90	38.50	41.32	53.26	40.01
USA Operations	38.67	45.92	41.76	40.61	27.77	43.31	37.44	42.47	53.14	40.58
Total Operations	38.61	45.91	41.70	40.65	27.84	43.35	37.48	42.40	53.15	40.53
NGLs - Plant Condensate Price (\$/bbl)	40.05	46.44	10.16	44.60	22.22	12.26	20.02	41.10	54.50	42.01
Canadian Operations	40.97 32.48	46.41 38.88	40.16	44.60	32.32 22.45	43.26 37.39	38.82 35.43	41.19 36.02	54.53 41.72	42.01
USA Operations Total Operations	39.84	45.39	35.83 39.63	32.16 42.82	31.00	42.26	38.34	40.22	52.28	37.43 41.14
	23.01	10105	57.05	12.02	21.00	.2.20	20.5.	10.22	22.20	
NGLs - Other Price (\$/bbl) Canadian Operations	12.13	21.65	20.41	9.42	5.74	7.13	7.74	3.49	5.25	11.28
USA Operations	12.53	17.26	13.11	11.46	8.93	11.20	10.20	10.48	12.09	12.53
Total Operations	12.42	18.10	14.80	10.87	7.86	9.98	9.51	8.66	9.99	12.08
Total NGLs Price (\$/bbl)										
Canadian Operations	32.32	41.44	35.39	32.38	22.02	29.21	28.89	26.93	33.74	27.76
USA Operations	14.86	20.03	15.79	13.82	10.41	14.37	13.26	13.52	15.48	15.80
Total Operations	23.94	30.87	26.09	23.29	16.63	21.66	21.36	19.57	24.28	21.92
Oil & NGLs Price (\$/bbl)										
Canadian Operations	32.61	41.48	35.47	33.40	22.82	32.10	30.08	29.75	38.57	30.65
USA Operations	32.84	39.67	35.26	33.76	23.74	36.80	31.81	35.66	45.21	35.18
Total Operations	32.79	40.04	35.31	33.67	23.53	35.80	31.43	34.52	43.83	34.13
Total Price (\$/BOE)										
Canadian Operations	13.82	18.05	14.74	11.23	11.84	18.84	15.14	17.22	18.05	24.30
USA Operations Total Operations	24.78 18.93	30.50 23.81	27.36 20.64	23.89 17.29	18.42 14.85	25.93 22.61	23.55 19.44	26.13 22.26	28.61 23.90	25.34 24.82
Impact of Realized Gain (Loss) on Ris	lr Managamant									
Impact of Realized Galif (Loss) of Ris	k Management		2016					2015		
(US\$)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas (\$/Mcf)										
Canadian Operations	0.18	(0.22)	(0.14)	0.53	0.48	1.35	1.25	1.28	1.32	1.52
USA Operations	0.15	(0.25)	(0.11)	0.47	0.39	0.99	1.39	0.88	0.93	0.82
Total Operations	0.17	(0.23)	(0.13)	0.51	0.45	1.20	1.30	1.11	1.15	1.25
Oil (\$/bbl)										
Canadian Operations (1)	62.45	123.11	132.29	25.04	72.40	7.90	38.76	10.65	(8.93)	3.31
USA Operations	8.64	4.25	9.32	7.26	13.17	6.22	11.07	6.76	0.66	5.85
Total Operations	10.07	4.87	11.09	8.00	15.54	6.33	12.29	6.98	(0.07)	5.64
NGLs - Other (\$/bbl)										
Canadian Operations	(0.00)	(0.20)	(0.22)	0.11	-	-	-	-	-	-
	(0.09)	(0.30)	(0.23) (0.18)	0.11 0.08	-	-	-	-	-	-
USA Operations	(0.07)			0.00						
Total Operations	(0.07)	(0.24)	(0.10)							
Total Operations Total NGLs (\$/bbl)	(0.07)	(0.24)								
Total Operations Total NGLs (\$/bbl) Canadian Operations		-	-	- 0.10	-	-	-	-	-	-
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations	(0.08)	(0.26)	(0.20)	0.10		- - -	- - -	- - -	- - -	-
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations		-	-		-	- - -	- - -	- - -	- - -	- - -
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl)	(0.08) (0.04)	(0.26) (0.13)	(0.20) (0.10)	0.10 0.05	-	- - - 1.56			(2.21)	0.78
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl) Canadian Operations	(0.08) (0.04) 4.51	(0.26) (0.13)	(0.20) (0.10) 5.03	0.10 0.05	7.70	1.56 4.83	4.80	2.09	(2.21)	0.78 4.58
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl)	(0.08) (0.04)	(0.26) (0.13)	(0.20) (0.10)	0.10 0.05	-	1.56 4.83 4.13			(2.21) 0.52 (0.05)	0.78 4.58 3.70
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl) Canadian Operations USA Operations USA Operations	(0.08) (0.04) 4.51 6.50	(0.26) (0.13) 1.97 3.16	(0.20) (0.10) 5.03 6.94	0.10 0.05 2.72 5.43	7.70 10.11	4.83	4.80 8.50	2.09 5.17	0.52	4.58
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl) Canadian Operations USA Operations USA Operations Total Operations	(0.08) (0.04) 4.51 6.50	(0.26) (0.13) 1.97 3.16	(0.20) (0.10) 5.03 6.94	0.10 0.05 2.72 5.43	7.70 10.11	4.83	4.80 8.50	2.09 5.17	0.52	4.58
Total Operations Total NGLs (\$/bbl) Canadian Operations USA Operations Total Operations Oil & NGLs (\$/bbl) Canadian Operations USA Operations USA Operations Total Operations Total (\$/BOE)	(0.08) (0.04) 4.51 6.50 6.06	(0.26) (0.13) 1.97 3.16 2.92	(0.20) (0.10) 5.03 6.94 6.51	0.10 0.05 2.72 5.43 4.80	7.70 10.11 9.56	4.83 4.13	4.80 8.50 7.68	2.09 5.17 4.57	0.52 (0.05)	4.58 3.70

⁽¹⁾ Calculated using the realized gain/loss on risk management divided by the discrete oil volumes, not total liquids volumes hedged under the risk management program, which include condensate volumes.

Operating Statistics

Per-unit Results, Including the Impact of Realized Gain (Loss) on Risk Management

			2016					2015		
(US\$)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas Price (\$/Mcf) Canadian Operations USA Operations Total Operations	1.95 2.44 2.10	2.22 2.68 2.35	1.73 2.67 2.02	1.71 2.21 1.86	2.14 2.27 2.18	4.10 3.59 3.89	3.29 3.68 3.43	3.76 3.63 3.71	3.71 3.26 3.52	5.41 3.79 4.78
Oil Price (\$/bbl) Canadian Operations USA Operations Total Operations	98.77 47.31 48.68	167.15 50.17 50.78	169.65 51.08 52.79	66.77 47.87 48.65	101.98 40.94 43.38	51.80 49.53 49.68	77.26 48.51 49.77	51.97 49.23 49.38	44.33 53.80 53.08	43.32 46.43 46.17
NGLs - Plant Condensate Price (\$/bbl) Canadian Operations USA Operations Total Operations	40.97 32.48 39.84	46.41 38.88 45.39	40.16 35.83 39.63	44.60 32.16 42.82	32.32 22.45 31.00	43.26 37.39 42.26	38.82 35.43 38.34	41.19 36.02 40.22	54.53 41.72 52.28	42.01 37.43 41.14
NGLs - Other Price (\$/bbl) Canadian Operations USA Operations Total Operations	12.13 12.44 12.35	21.65 16.96 17.86	20.41 12.88 14.62	9.42 11.57 10.95	5.74 8.93 7.86	7.13 11.20 9.98	7.74 10.20 9.51	3.49 10.48 8.66	5.25 12.09 9.99	11.28 12.53 12.08
NGLs Price (\$/bbl) Canadian Operations USA Operations Total Operations	32.32 14.78 23.90	41.44 19.77 30.74	35.39 15.59 25.99	32.38 13.92 23.34	22.02 10.41 16.63	29.21 14.37 21.66	28.89 13.26 21.36	26.93 13.52 19.57	33.74 15.48 24.28	27.76 15.80 21.92
Oil & NGLs Price (\$/bbl) Canadian Operations USA Operations Total Operations	37.12 39.34 38.85	43.45 42.83 42.96	40.50 42.20 41.82	36.12 39.19 38.47	30.52 33.85 33.09	33.66 41.63 39.93	34.88 40.31 39.11	31.84 40.83 39.09	36.36 45.73 43.78	31.43 39.76 37.83
Total Price (\$/BOE) Canadian Operations USA Operations Total Operations	15.37 28.91 21.69	17.12 31.73 23.88	14.74 31.08 22.38	14.35 28.21 20.98	15.40 25.21 19.89	25.97 31.32 28.81	22.19 31.98 27.19	24.04 31.34 28.17	24.44 31.83 28.53	32.34 30.12 31.24
Total Netback (\$/BOE) Canadian Operations USA Operations Total Operations	4.53 16.87 10.28	5.94 19.72 12.31	3.94 20.70 11.78	3.06 16.83 9.66	5.18 10.96 7.82	13.97 15.93 15.01	10.86 17.92 14.47	12.06 15.67 14.09	10.79 15.50 13.39	21.06 14.69 17.91

Results by Play

(average) Natural Gas Production (MMcf/d) Canadian Operations Montney (1) Duvernay Other Upstream Operations (2) Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	735 54 177 966	667 51 187 905	Q3 669 61	Q2 781	Q1 826	Year	Q4	Q3	Q2	Q1
Canadian Operations Montney (1) Duvernay Other Upstream Operations (2) Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	54 177 966	51 187	61		826					
Montney (1) Duvernay Other Upstream Operations (2) Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	54 177 966	51 187	61		826					
Duvernay Other Upstream Operations (2) Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	54 177 966	51 187	61		826					
Duvernay Other Upstream Operations (2) Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	177 966	187			020	723	778	711	685	717
Total Canadian Operations USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	966		101	57	48	27	48	26	17	16
USA Operations Eagle Ford Permian Other Upstream Operations (2) Total USA Operations		905	194	133	192	221	175	139	179	395
Eagle Ford Permian Other Upstream Operations (2) Total USA Operations	48		924	971	1,066	971	1,001	876	881	1,128
Permian Other Upstream Operations (2) Total USA Operations	48									
Other Upstream Operations (2) Total USA Operations		48	50	50	46	44	57	48	36	36
Total USA Operations	50	53	50	52	46	44	49	54	38	34
Total USA Operations	319	270	302	345	358	576	464	569	613	659
National Con Production (MM-8/4)	417	371	402	447	450	664	570	671	687	729
Natural Gas Production (MMcf/d) Total Core Assets	887	819	830	940	966	838	932	839	776	803
% of Total Encana	64%	64%	63%	940 66%	64%	838 51%	932 59%	839 54%	49%	43%
70 Of Total Elicana	0470	0470	0370	0070	0470	3170	3770	3470	4770	4370
Oil Production (Mbbls/d)										
Canadian Operations										
Montney (1)	1.9	0.3	0.9	3.2	3.1	4.7	3.6	4.4	5.7	5.0
Duvernay	-	-	-	-	-	0.3	0.3	0.7	-	0.4
Other Upstream Operations (2)	0.1	0.1	0.1	0.1	0.1	0.6	0.1	0.2	0.8	1.2
Total Canadian Operations	2.0	0.4	1.0	3.3	3.2	5.6	4.0	5.3	6.5	6.6
USA Operations										
Eagle Ford	32.4	30.3	30.3	33.5	35.6	37.0	41.9	39.3	35.1	31.7
Permian	29.8	30.6	30.5	30.5	27.8	24.5	28.6	26.5	22.3	20.4
Other Upstream Operations (2)	9.5	5.1	7.3	11.6	13.9	19.9	16.1	20.8	22.3	20.5
Total USA Operations	71.7	66.0	68.1	75.6	77.3	81.4	86.6	86.6	79.7	72.6
Oil Production (Mbbls/d)										
Total Core Assets	64.1	61.2	61.7	67.2						
% of Total Encana				n//	66.5	66.5	74.4	70.9	63.1	57.5

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland and natural gas volumes in Horn River and Deep Panuke; USA Other Upstream Operations primarily includes the DJ Basin, San Juan, Tuscaloosa Marine Shale ("TMS") and Piceance, as well as Haynesville natural gas volumes in 2015.

Results by Play (continued)

			2016			2015				
(average)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
NGLs - Plant Condensate Production (Mbbls/d)										
Canadian Operations										
Montney (1)	10.4	10.3	11.3	10.0	10.0	9.4	11.2	9.5	8.3	8.8
Duvernay	7.1	6.8	7.8	7.5	6.4	4.3	7.7	4.0	2.9	2.3
Other Upstream Operations (2)	0.1	0.1	_	0.2	0.1	0.2	0.3	0.1	0.2	0.3
Total Canadian Operations	17.6	17.2	19.1	17.7	16.5	13.9	19.2	13.6	11.4	11.4
USA Operations										
Eagle Ford	0.6	0.7	0.7	0.7	0.4	0.5	0.6	0.7	0.2	0.2
Permian	1.1	1.4	1.1	1.0	0.9	0.9	1.1	1.1	0.9	0.8
Other Upstream Operations (2)	1.0	0.6	0.9	1.3	1.3	1.5	1.5	1.4	1.4	1.6
Total USA Operations	2.7	2.7	2.7	3.0	2.6	2.9	3.2	3.2	2.5	2.6
NGL DI (G.) A D. I d. (G.) (A)										
NGLs - Plant Condensate Production (Mbbls/d) Total Core Assets	10.2	10.2	20.0	10.0	10.0	15.1	20.6	15.0	10.0	10.1
% of Total Encana	19.2 95%	19.2 96%	20.9 96%	19.2 93%	17.7 93%	15.1 90%	20.6 92%	15.3 91%	12.3 88%	12.1 86%
70 Of Total Elicana	7570	7070	7070	7370	7370	7070	7270	7170	0070	0070
NGLs - Other Production (Mbbls/d)										
Canadian Operations										
•										
Montney (1)	6.2	3.4	4.4	7.9	9.2	8.4	8.4	7.9	7.6	9.5
Duvernay	1.2	0.8	1.3	1.3	1.2	0.2	0.5	0.2	0.1	0.1
Other Upstream Operations (2)	0.2	0.1	0.4	0.2	0.1	0.3	0.1	0.2	0.7	0.2
Total Canadian Operations	7.6	4.3	6.1	9.4	10.5	8.9	9.0	8.3	8.4	9.8
USA Operations										
Eagle Ford	6.6	6.7	6.7	6.8	5.9	5.3	6.6	6.0	4.5	4.1
Permian	8.9	9,3	9.5	9.3	7.6	7.4	8.7	9.1	6.3	5.5
Other Upstream Operations (2)	5.0	2.3	3.8	6.9	7.2	8.0	7.7	8.3	8.0	8.1
Total USA Operations	20.5	18.3	20.0	23.0	20.7	20.7	23.0	23.4	18.8	17.7
*										
NGLs - Other Production (Mbbls/d)										
Total Core Assets	22.9	20.2	21.9	25.3	23.9	21.3	24.2	23.2	18.5	19.2
% of Total Encana	81%	89%	84%	78%	77%	72%	76%	73%	68%	70%

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes the DJ Basin, San Juan, Piceance and TMS.

Results by Play (continued)

			2016			2015					
(average)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1	
NGLs Production (Mbbls/d)											
Canadian Operations											
Montney (1)	16.6	13.7	15.7	17.9	19.2	17.8	19.6	17.4	15.9	18.3	
Duvernay	8.3	7.6	9.1	8.8	7.6	4.5	8.2	4.2	3.0	2.4	
Other Upstream Operations (2)	0.3	0.2	0.4	0.4	0.2	0.5	0.4	0.3	0.9	0.5	
Total Canadian Operations	25.2	21.5	25.2	27.1	27.0	22.8	28.2	21.9	19.8	21.2	
USA Operations											
Eagle Ford	7.2	7.4	7.4	7.5	6.3	5.8	7.2	6.7	4.7	4.3	
Permian	10.0	10.7	10.6	10.3	8.5	8.3	9.8	10.2	7.2	6.3	
Other Upstream Operations (2)	6.0	2.9	4.7	8.2	8.5	9.5	9.2	9.7	9.4	9.7	
Total USA Operations	23.2	21.0	22.7	26.0	23.3	23.6	26.2	26.6	21.3	20.3	
NOT D. I. C. ARILLAN											
NGLs Production (Mbbls/d) Total Core Assets	42.1	39.4	42.8	44.5	41.6	36.4	44.8	38.5	30.8	31.3	
% of Total Encana	87%	39.4 93%	42.8 89%	84%	83%	78%	82%	38.3 79%	30.8 75%	75%	
70 of Total Eneand	0170	7576	0770	0170	0370	7070	0270	1770	7570	7370	
Oil & NGLs Production (Mbbls/d)											
Canadian Operations											
Montney (1)	10.5	140	16.6	21.1	22.2	22.5	23.2	21.0	21.6	23.3	
Duvernay	18.5 8.3	14.0 7.6	9.1	8.8	22.3 7.6	22.5 4.8	23.2 8.5	21.8 4.9	21.6 3.0	23.3	
,											
Other Upstream Operations (2) Total Canadian Operations	27.2	21.9	0.5 26.2	0.5 30.4	30.2	1.1 28.4	0.5 32.2	0.5 27.2	26.3	27.8	
Total Canadian Operations	21.2	21.9	26.2	30.4	30.2	28.4	32.2	21.2	20.3	27.8	
USA Operations											
Eagle Ford	39.6	37.7	37.7	41.0	41.9	42.8	49.1	46.0	39.8	36.0	
Permian	39.8	41.3	41.1	40.8	36.3	32.8	38.4	36.7	29.5	26.7	
Other Upstream Operations (2)	15.5	8.0	12.0	19.8	22.4	29.4	25.3	30.5	31.7	30.2	
Total USA Operations	94.9	87.0	90.8	101.6	100.6	105.0	112.8	113.2	101.0	92.9	
OT ONCE DE LA CARLES											
Oil & NGLs Production (Mbbls/d)	1062	100 (104.5	111.7	100.1	102.0	110.2	100.4	02.0	00.0	
Total Core Assets	106.2 87%	100.6	104.5 89%	111.7 85%	108.1	102.9 77%	119.2 82%	109.4	93.9 74%	88.8	
% of Total Encana	8/%	92%	89%	85%	83%	/ //%	82%	78%	/4%	74%	

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes the DJ Basin, San Juan, Piceance and TMS.

Results by Play (continued)

		2016						2015					
(average)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1			
Total Production (MBOE/d)													
Canadian Operations													
Montney (1)	141.0	125.1	128.1	151.2	159.9	143.1	152.9	140.4	135.9	143.1			
Duvernay	17.3	16.2	19.2	18.3	15.6	9.3	16.4	9.2	5.8	5.5			
Other Upstream Operations (2)	29.9	31.4	32.9	22.7	32.4	37.8	29.8	23.6	31.5	67.2			
Total Canadian Operations	188.2	172.7	180.2	192.2	207.9	190.2	199.1	173.2	173.2	215.8			
USA Operations													
Eagle Ford	47.6	45.6	46.0	49.4	49.6	50.1	58.6	54.0	45.8	42.0			
Permian	48.3	50.2	49.5	49.4	44.0	40.1	46.5	45.7	35.8	32.3			
Other Upstream Operations (2)	68.6	53.0	62.3	77.3	81.9	125.5	102.6	125.4	133.9	140.0			
Total USA Operations	164.5	148.8	157.8	176.1	175.5	215.7	207.7	225.1	215.5	214.3			
Total Production (MBOE/d)													
Total Core Assets	254.2	237.1	242.8	268.3	269.1	242.6	274.4	249.3	223.3	222.9			
% of Total Encana	72%	74%	72%	73%	70%	60%	67%	63%	57%	52%			
			2016					2015					
(US\$ millions)	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1			
Capital Expenditures													
Canadian Operations													
Montney	141	47	31	27	36	159	15	17	48	79			
Duvernay	113	33	26	27	27	205	20	58	57	70			
Other Upstream Operations (3)	2	3	(1)	-	-	16	4	1	9	2			
Total Canadian Operations	256	83	56	54	63	380	39	76	114	151			
USA Operations													
Eagle Ford	211	56	41	38	76	570	56	142	175	197			
Permian	629	211	102	112	204	916	155	219	325	217			
Other Upstream Operations (3)	33	1	6	9	17	361	31	33	128	169			
Total USA Operations	873	268	149	159	297	1,847	242	394	628	583			
Market Optimization	1	-	1	-	-	1	-	1	-	-			
Corporate & Other	2	2	(1)	2	(1)	4	(1)	2	1	2			
Capital Investment	1,132	353	205	215	359	2,232	280	473	743	736			
Net Acquisitions & (Divestitures)	(1,052)	(8)	(1,040)	1	(5)	(1,838)	(761)	(99)	(140)	(838)			
Net Capital Investment	80	345	(835)	216	354	394	(481)	374	603	(102)			
Capital Expenditures													
Total Core Assets	1,094	347	200	204	343	1,850	246	436	605	563			
% of Total Encana	97%	98%	98%	95%	96%	83%	88%	92%	81%	76%			
(1) Production volumes associated with the Gordand	lala accate wara includ	lad in Montna	y until the div	estiture of th	ace accets on	July 28, 2016							

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes total production volumes in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Horn River and Deep Panuke; USA Other Upstream Operations primarily includes the DJ Basin, Piceance, San Juan and TMS, as well as Haynesville in 2015.

⁽³⁾ Other Upstream Operations includes capital investment in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Deep Panuke and Horn River in 2015; USA Other Upstream Operations primarily includes Piceance and TMS, as well as the DJ Basin, San Juan and Haynesville in 2015.