EnCana Corporation

Supplemental Information For the Period Ended June 30, 2003

Supplemental Financial Information (unaudited)

For the Period Ended June 30, 2003

FINANCIAL STATISTICS

	2003			2002			
(C\$ millions, except per share amounts)	Year	Q2	Q1	Q4	Q3	Q2	
Cash Flow	3,290	1,438	1,852	1,472	1,022	938	
Per share - Basic	6.85	2.99	3.86	3.08	2.14	2.03	
- Diluted	6.77	2.95	3.80	3.03	2.12	2.00	
Net Earnings	2,312	1,066	1,246	429	204	458	
Per share - Basic	4.84	2.24	2.61	0.90	0.43	0.99	
- Diluted	4.79	2.21	2.57	0.88	0.42	0.97	
Net Earnings from Continuing Operations	2,019	1,063	956	374	116	482	
Per share - Basic	4.23	2.23	2.00	0.78	0.24	1.04	
- Diluted	4.19	2.20	1.98	0.77	0.24	1.02	
Earnings from Continuing Operations, excluding foreign							
exchange translation of U.S. dollar debt (after tax) *	1,627	864	763	364	261	319	
Per share - Diluted	3.38	1.79	1.58	0.75	0.54	0.67	
Earnings from Continuing Operations, excluding foreign							
exchange translation of U.S. dollar debt (after tax)							
and tax rate change gain	1,141	378	763	364	261	277	
Per share - Diluted	2.38	0.79	1.58	0.75	0.54	0.58	

	2003			2002			
Shares	Year	Q2	Q1	Q4	Q3	Q2	
Common Shares Outstanding (millions)							
Average	480.3	480.6	479.9	477.9	476.8	461.1	
Average Diluted	486.3	486.9	486.9	485.2	482.2	470.0	
Price range (\$ per share)							
TSE - C\$							
High	53.09	53.09	49.55	49.75	48.25	50.25	
Low	45.70	45.70	46.06	41.75	38.05	43.62	
Close	51.70	51.70	47.75	48.78	48.00	46.70	
NYSE - US\$							
High	39.26	39.26	33.39	32.10	31.35	32.20	
Low	29.92	31.04	29.92	26.45	24.08	28.50	
Close	38.37	38.37	32.36	31.10	30.10	30.60	
Share volume traded (millions)	217.3	107.2	110.2	122.3	105.5	113.2	
Share value traded (\$ millions weekly average)	404.1	405.4	402.9	418.3	366.3	412.6	
Ratios							
Debt to Capitalization	28%						
Return on Capital Employed	16%						
Return on Common Equity	21%						

* The Company is required to translate long-term debt denominated U.S. dollars into Canadian dollars at the period-end exchange rate with any resulting adjustments recorded in the Consolidated Statement of Earnings.

Supplemental Financial Information (unaudited)

For the Period Ended June 30, 2003

FINANCIAL STATISTICS (continued)

Net Capital Investment (\$ millions)	2003	Pro Forma 2002
Upstream		
Canada	\$ 1,755	\$ 1,403
U.S.	485	494
Ecuador	157	142
United Kingdom	38	62
Other	68	32
Property Acquisitions	273	473
Dispositions	(27)	(292)
Net Upstream	2,749	2,314
Midstream & Marketing		
Capital Expenditures	210	24
Dispositions	-	-
Net Midstream & Marketing	210	24
Corporate	45	14
Corporate Acquisitions	179	-
Net Capital Investment - Continuing Operations	3,183	2,352
Discontinued Operations	(1,948)	102
Total Net Capital Investment	\$ 1,235	\$ 2,454

Supplemental Oil and Gas Operating Statistics (unaudited) For the Period Ended June 30, 2003

PRO FORMA OPERATING STATISTICS

200			2003			2002	
SALES VOLUMES	Year	Q2	Q1	Q4	Q3	Q2	Q1*
Produced Gas (MMcf/d)							
Canada	2,271	2,213	2,331	2,375	2,129	2,144	2,348
United States	685	698	672	654	550	428	365
United Kingdom	12	12	13	8	9	8	11
	2,968	2,923	3,016	3,037	2,688	2,580	2,724
Oil and Natural Gas Liquids (bbls/d)							
North America							
Light and Medium Oil	59,626	59,012	60,246	62,369	65,345	66,807	70,914
Heavy Oil	91,291	91,939	90,636	86,019	80,797	76,233	68,846
Natural Gas Liquids							
Canada	18,562	17,970	19,162	19,121	16,225	16,796	17,448
United States	11,048	12,329	9,751	11,558	6,702	7,115	6,427
Total North America	180,527	181,250	179,795	179,067	169,069	166,951	163,635
Ecuador							
Production	51,851	49,006	54,726	48,486	52,344	52,744	50,351
Transferred to OCP pipeline	** (5,488)	(2,816)	(8,191)	-	-	-	-
Over/(under) lifting	(174)	3,385	(3,771)	1,448	3,235	7,120	(11,577)
Ecuador Sales	46,189	49,575	42,764	49,934	55,579	59,864	38,774
United Kingdom	9,810	9,019	10,610	7,786	9,538	11,966	12,889
Total Oil and Natural Gas Liquids	236,526	239,844	233,169	236,787	234,186	238,781	215,298
Total (boe/d)	731,193	727,011	735,836	742,954	682,186	668,781	669,298
Syncrude	13,792	7,383	20,272	34,261	36,039	24,295	31,548

* Q1 2002 volumes have been presented on a pro forma basis.
** Crude oil production in Ecuador transferred to the OCP pipeline for use by OCP in asset commissioning.

Supplemental Oil and Gas Operating Statistics For the Period Ended June 30, 2003 (unaudited)

OPERATING STATISTICS

PER-UNIT RESULTS Year Q2 Q1 Q4 Q3 Q2 Produced Gas - Canada (SMcf) Frides, ent of transportation and selling 7.16 6.43 7.85 5.17 3.24 4.23 Royalities 0.69 0.54 0.63 0.59 0.58 0.54 Metback excluding hedge 6.54 4.84 6.22 3.81 2.27 3.04 Prinarcial Hedge (0.49) (0.31) 0.657 0.080 0.29 (0.12) Netback excluding hedge 5.06 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (CS/Mcf) Frinarcial Hedge 1.74 2.23 1.42 0.99 0.99 Operating expenses 0.29 0.33 0.267 0.34 0.38 1.74 2.28 0.34 0.38 0.48 0.48 0.42 0.57 0.68 Primarcial Hedge 0.27 0.24 0.267 0.26 0.38 0.36 0.13 0.35 3.58 0.58 <td< th=""><th></th><th colspan="3">2003</th><th colspan="4">2002</th></td<>		2003			2002			
Price, net of transportation and selling 7.16 6.43 7.65 5.17 3.24 4.23 Royalities 0.59 0.54 0.63 0.59 0.58 0.54 Prinarcial Hedge (0.49) (0.31) 0.65 0.080 0.29 (0.12) Netback excluding hedge 5.04 4.84 6.22 3.81 2.27 3.04 Prinarcial Hedge (0.49) (0.31) 0.657 0.080 0.29 (0.12) Netback including hedge 5.05 4.53 5.57 3.73 2.56 2.92 Produced Cas - United States (CS/Mcf) Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.56 Operating expenses 0.29 0.33 0.225 0.28 0.34 0.38 2.40 2.26 Light and Medium Oil (S/Dbl) Price, net of transportation and selling 38.58 35.81 4.13 5.63 3.60 3.53.63 Operating expenses 7.61 7.54 7.68 7.16 <td>PER-UNIT RESULTS</td> <td>Year</td> <td>Q2</td> <td>Q1</td> <td>Q4</td> <td>Q3</td> <td>Q2</td>	PER-UNIT RESULTS	Year	Q2	Q1	Q4	Q3	Q2	
Royalities 1.03 1.05 1.00 0.77 0.39 0.65 Operating expenses 0.59 0.54 0.65 0.59 0.54 0.65 0.59 0.54 0.65 0.59 0.54 0.65 0.65 0.54 0.65 0.081 0.29 (0.12) Netback including hedge 0.50 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (C\$/MCf) Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.6.63 0.59 0.58 0.63 0.59 0.54 0.38 0.28 0.34 0.38 0.28 0.34 0.38 0.28 0.34 0.38 0.245 0.66 5.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.80 0.42 0.57 0.03 0.24 0.38 0.24 0.35 0.24 0.38 0.24 0.85 7.66 7.41 7.64 7.64 7.64 7.64 7.66 7.43								
Operating expenses 0.59 0.54 0.64 0.63 0.59 0.58 0.64 Netback excluding hedge (0.49) (0.31) (0.65) (0.08) 0.29 (0.12) Netback excluding hedge 5.05 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (C\$MCf) Produced Gas - C	Price, net of transportation and selling	7.16		7.85	5.17			
Netback excluding hedge 5.54 4.84 6.22 3.81 2.27 3.04 Instractal Hedge (0.49) (0.51) (0.65) (0.08) 0.29 (0.12) Netback including hedge 5.05 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (C\$/MCf) Filt 755 4.74 3.16 3.56 Royalties 0.29 0.33 0.25 0.28 0.34 0.38 Operating expenses 0.29 0.33 0.25 0.28 0.34 0.38 Netback excluding hedge 4.55 4.06 5.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.60 0.42 0.67 0.06 Netback including hedge 2.80 3.5.81 41.30 36.36 36.01 35.58 Royalties 5.08 4.33 5.24 4.81 4.56 4.36 Operating expenses 7.61 7.65 7.68 7.68 7.68	Royalties	1.03	1.05	1.00	0.77	0.39	0.65	
Financial Hedge (0.49) (0.31) (0.65) (0.28) 0.29 (0.12) Netback including hedge 5.05 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (C\$/Mcf) Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.56 Portauting expenses 0.29 0.33 0.25 0.28 0.34 0.38 Operating expenses 0.29 0.33 0.25 0.28 0.44 0.88 Netback excluding hedge 4.85 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbi) Price, net of transportation and selling 35.81 41.36 3.66 3.66 7.25 Netback excluding hedge 25.89 25.81 7.48 7.48 7.48 7.48 7.48 7.48 7.48 7.48 7.48 7.48 7.49 7.49 7.44 7.68 7.43 3.67 3.09 7.57 7.52 7.64 7.68 7.15								
Netback including hedge 5.05 4.53 5.57 3.73 2.56 2.92 Produced Gas - United States (CS/Mcf) Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.56 Royalties 0.93 0.25 0.28 0.34 0.83 0.25 0.28 0.34 0.38 Netback including hedge 4.55 4.06 6.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.80 0.42 0.57 0.06 Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.80 Light and Medium Oil (\$/bbl) Price, net of transportation and selling 38.58 35.81 4.136 36.36 36.01 35.55 Royalties 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 24.39 24.87 23.74 Financial Hedge (6.19) (3.59) (6.83) (1.29)								
Produced Gas - United States (CS/Mcf) 6.82 6.13 7.55 4.74 3.16 3.56 Royatiles 1.98 1.74 2.23 1.42 0.99 0.88 Operating expenses 0.29 0.33 0.25 0.28 0.34 0.38 Netback excluding hedge 4.55 4.06 5.07 3.04 1.83 2.20 Light and Medium Oil (s/bbl) Price, net of transportation and selling 38.58 35.81 41.36 36.36 36.01 35.35 Royatities 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 7.16 6.86 7.25 Netback excluding hedge (25.89 23.94 27.86 24.39 24.87 23.74 Price, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royatities 3.61 3.25 3.99 3.43 3.67 3.90 Price, net of transportation and selling	V							
Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.56 Royatlies 0.29 0.33 0.25 0.28 0.34 0.38 Operating expenses 0.29 0.33 0.25 0.28 0.34 0.38 Netback excluding hedge 4.55 4.06 5.07 0.24 0.57 0.06 Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbl) Price, net of transportation and selling 36.58 35.81 41.36 36.36 36.01 35.35 Royatiles 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 7.16 6.83 7.25 Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heave VOI (\$/bbl) Price, net of transportation and selling 26.86 25.94 31.80 25.81 29.44 26.85	Netback including hedge	5.05	4.53	5.57	3.73	2.56	2.92	
Price, net of transportation and selling 6.82 6.13 7.55 4.74 3.16 3.56 Royatlies 0.29 0.33 0.25 0.28 0.34 0.38 Operating expenses 0.29 0.33 0.25 0.28 0.34 0.38 Netback excluding hedge 4.55 4.06 5.07 0.24 0.57 0.06 Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbl) Price, net of transportation and selling 36.58 35.81 41.36 36.36 36.01 35.35 Royatiles 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 7.16 6.83 7.25 Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heave VOI (\$/bbl) Price, net of transportation and selling 26.86 25.94 31.80 25.81 29.44 26.85	Produced Gas - United States (C\$/Mcf)							
Royatties 1.98 1.74 2.23 1.42 0.99 0.88 Operating expenses 0.29 0.33 0.25 0.28 0.34 0.38 Netback excluding hedge 4.55 4.06 5.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.80 0.42 0.57 0.06 Netback including hedge 4.82 3.82 5.81 3.46 2.40 2.26 Light and Medium Oil (\$/bbi) Price, net of transportation and selling 38.58 35.81 41.36 36.36 36.01 35.35 Royatites 5.08 4.33 5.82 4.94 27.86 7.66 5.87 7.25 Netback excluding hedge (26.99 23.94 27.86 24.39 24.87 23.74 27.87 23.74 27.86 24.99 24.87 23.74 Price net of transportation and selling (3.59 (8.83) (1.26) (0.89) (1.59) Price, net of transportation and selling 3.267		6.82	6.13	7.55	4.74	3.16	3.56	
Operating expenses 0.29 0.33 0.25 0.28 0.24 0.38 Netback excluding hedge 4.55 4.06 5.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.80 0.42 0.57 0.06 Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbl) Financial Hedge 5.08 4.33 5.52 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.66 7.16 6.58 7.25 Netback including hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.94 27.86 24.37 23.74 Financial Hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 17.70 20.35 19.03 23.47 23.74 Price, net of transportation a		1.98	1.74		1.42	0.99	0.98	
Netback excluding hedge 4.55 4.06 5.07 3.04 1.83 2.20 Financial Hedge 0.27 (0.24) 0.80 0.42 0.57 0.06 Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbl) Price, net of transportation and selling 38.58 35.81 41.36 36.63 36.01 35.35 Royatiles 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.76 7.76 7.46 7.87 23.78 24.39 24.87 23.74 27.86 24.39 24.87 23.74 27.86 24.99 24.87 23.74 23.88 23.13 23.98 22.15 Heavy Oil (\$/bbl) Price, net of transportation and selling 26.86 25.94 31.80 25.81 29.44 26.85 Royatiles 3.61 3.25 7.52 7.52 7.52 7.52 7.56 6.64 6.71 </td <td>-</td> <td>0.29</td> <td>0.33</td> <td>0.25</td> <td>0.28</td> <td>0.34</td> <td>0.38</td>	-	0.29	0.33	0.25	0.28	0.34	0.38	
Netback including hedge 4.82 3.82 5.87 3.46 2.40 2.26 Light and Medium Oil (\$/bbl) Price, net of transportation and selling 38.58 35.81 41.36 36.36 36.01 35.35 Royalties 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 7.61 7.66 7.23 7.41 Financial Hedge (6.19) (3.59) 42.39 24.87 23.74 Financial Hedge (6.19) (3.59) 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbl) Price, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royatities 3.61 3.25 3.99 3.43 3.67 3.09 Price, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royatites 3.61 3.25 3.99 3.43 3.67 3.026 3.2.37		4.55	4.06	5.07	3.04	1.83	2.20	
Light and Medium Oil (\$/bbl) Bit State Bit St	Financial Hedge	0.27	(0.24)	0.80	0.42	0.57	0.06	
Price, net of transportation and selling 38.88 35.81 41.36 36.36 36.01 35.38 Royatities 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.64 7.754 7.66 7.16 6.58 7.25 Netback excluding hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbi) 3.61 3.25 3.99 3.43 3.67 3.09 Operating expenses 7.52 7.54 7.54 7.54 7.64 6.71 5.87 Netback excluding hedge 17.73 15.17 20.29 16.74 19.06 17.89 Financial Hedge (6.74) (2.86 6.51 10.74 (8.83) 11.45 18.17 17.13 Total Oil (\$/bbl) 7.56 7.53 <td>Netback including hedge</td> <td>4.82</td> <td>3.82</td> <td>5.87</td> <td>3.46</td> <td>2.40</td> <td>2.26</td>	Netback including hedge	4.82	3.82	5.87	3.46	2.40	2.26	
Price, net of transportation and selling 38.88 35.81 41.36 36.36 36.01 35.38 Royatities 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.64 7.754 7.66 7.16 6.58 7.25 Netback excluding hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbi) 3.61 3.25 3.99 3.43 3.67 3.09 Operating expenses 7.52 7.54 7.54 7.54 7.64 6.71 5.87 Netback excluding hedge 17.73 15.17 20.29 16.74 19.06 17.89 Financial Hedge (6.74) (2.86 6.51 10.74 (8.83) 11.45 18.17 17.13 Total Oil (\$/bbl) 7.56 7.53 <td>Light and Medium Oil (\$/bbl)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Light and Medium Oil (\$/bbl)							
Royalties 5.08 4.33 5.82 4.81 4.56 4.36 Operating expenses 7.61 7.54 7.68 7.16 6.58 7.25 Netback excluding hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbl) Fine, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royalties 3.61 3.25 7.52 7.52 5.64 6.71 5.87 Netback excluding hedge 17.73 15.17 20.29 16.74 19.06 17.89 Financial Hedge (5.78) (2.74) (8.83) (1.18) (0.89) (0.76) Netback including hedge 11.95 12.43 11.46 15.56 18.17 17.13 Total Oil (\$/bbl) Price, net of transportation and selling 32.70 29.80 35.61 30.26 32.38 30.82 </td <td></td> <td>38.58</td> <td>35.81</td> <td>41.36</td> <td>36 36</td> <td>36 01</td> <td>35 35</td>		38.58	35.81	41.36	36 36	36 01	35 35	
Operating expenses 7.61 7.54 7.68 7.16 6.58 7.25 Netback excluding hedge 25.89 23.94 27.86 24.39 24.87 23.74 Financial Hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbl) 7.52 7.52 7.52 5.64 6.71 5.87 Netback excluding hedge 17.73 15.17 20.29 16.74 19.06 17.89 Financial Hedge (5.78) (2.74) (8.83) (1.18) (0.89) (0.76) Netback excluding hedge 11.95 12.43 11.46 15.56 18.17 17.13 Total Oil (\$/bbl) 9.80 35.61 80.28 0.026 32.38 30.26 32.38 30.82 Royatties 4.19 3.67 4.72 4.01	· · · · · · · · · · · · · · · · · · ·							
Netback excluding hedge 25.83 23.94 27.86 24.39 24.87 23.74 Financial Hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbl) Price, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royalties 3.61 3.25 3.99 3.43 3.67 3.09 Operating expenses 7.52 7.54 6.4 6.71 5.87 Netback excluding hedge 17.73 15.17 20.29 16.74 19.06 17.89 Financial Hedge (5.78) (2.74) (8.33) (1.18) (0.89) (0.76) Netback including hedge 11.95 12.43 11.46 15.56 18.17 17.13 Total Oil (\$/bbl) 7.55 7.53 7.59 6.28 6.66 6.51 Netback excluding hedge 19.	•							
Financial Hedge (6.19) (3.59) (8.83) (1.26) (0.89) (1.59) Netback including hedge 19.70 20.35 19.03 23.13 23.98 22.15 Heavy Oil (\$/bbi) Price, net of transportation and selling 28.86 25.94 31.80 25.81 29.44 26.85 Royalties 3.61 3.25 3.99 3.43 3.67 3.09 Operating expenses 7.52 7.52 5.64 6.71 5.87 Netback excluding hedge (5.78) (2.74) (8.83) (1.18) 0.089) (0.76) Netback excluding hedge 11.95 12.43 11.46 15.56 18.17 17.13 Total Oil (\$/bbi) Price, net of transportation and selling 32.70 29.80 35.61 30.26 32.38 30.82 Royalties 4.19 3.67 4.72 4.01 4.07 3.68 Operating expenses 7.56 7.53 7.59 6.28 6.66 6.51 Ne								
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	Netback	33.82	29.02	38.12	26.89	33.59	34.66	